

ASPECT / Indicator Name	2012	2013	2014	2015	2016	Footnote	GRI G4
<b>ORGANIZATIONAL SCALE</b>							
<b>Financial</b>							
Gross petroleum and natural gas sales (\$ thousands)	1,083,103	1,273,835	1,419,628	939,586	882,791		G4-9, EC1a
Canada	304,202	382,005	537,788	320,613	252,867		
France	388,410	453,315	431,252	281,422	246,863		
Netherlands	123,528	139,570	123,815	129,057	100,707		
Germany			41,962	41,384	29,049		
Ireland				57	109,156		
Australia	266,963	298,945	283,481	162,765	136,835		
United States			1,330	4,288	7,314		
<b>Direct Economic Value Distributed, by Business Unit</b>							
Operating costs – total – excludes transportation, royalties and G&A (\$ thousands)	178,442	195,043	232,307	225,938	222,185		G4-9, EC1a,b
Canada	55,418	55,804	76,178	89,085	71,543		
France	54,907	66,997	61,729	50,718	50,000		
Netherlands	19,149	20,617	24,041	22,746	20,796		
Germany			8,686	10,956	12,379		
Ireland				15	18,646		
Central & Eastern Europe							
Australia	48,968	51,625	61,432	51,676	47,507		
United States			241	742	1,314		
Employee wages and benefits costs – total (\$ M)	116,134	134,729	168,552	155,638	139,838		G4-EC1a,b
Canada	71,167	86,714	95,021	79,066	73,642		
France	17,672	19,945	24,948	22,419	19,216		
Netherlands	9,598	9,514	14,378	19,192	18,605		
Germany			681	3,787	3,850		
Ireland				0	0		
Central & Eastern Europe					5,136		
Australia	17,697	18,556	29,628	26,248	18,820		
United States			3,896	4,986	569		
Dividends declared (\$ thousands)	223,717	242,599	272,732	283,575	299,070		G4-9, G4-EC1a,b
Interest payments	27,586	38,183	49,655	59,852	56,957		G4-EC1a,b
Taxes paid – total (\$ thousands)	181,913	218,359	157,336	51,115	19,678		G4-EC1a,b
Canada	1,582	1,403	1,420	1,091	1,097	Corporate taxes related to holding companies that pay current taxes in foreign jurisdictions. Corporate income tax for the Canadian business unit is \$0.	
France	63,006	94,524	66,901	23,764	2,867		

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Netherlands	25,648	34,132	4,154	12,152	6,624		
Germany			44	0	0		
Ireland				0	0		
Central & Eastern Europe							
Australia – includes PRRT and corporate taxes	91,677	88,300	84,817	14,108	9,090		
United States			0	0	0		
Royalties paid – total (\$ thousands)	52,084	67,936	108,000	65,920	54,284		EC1SS
Canada	31,667	40,891	65,563	28,144	21,475		
France	20,417	27,045	28,444	26,958	27,091		
Netherlands	0	0	5,014	3,082	1,462		
Germany			8,613	6,479	2,089		
Ireland				0	0		
Central & Eastern Europe							
Australia	0	0	0	0	0		
United States			366	1,257	2,167		
Community investments – total (also see additional economic impact below) (\$ thousands)	718	1,076	1,345	1,048	1,392	Restated: 2015 CI calculation error corrected	G4-EC1a,b
Canada	531	801	919	722	947	Includes corporate program costs	
France	117	188	189	158	109		
Netherlands	41	29	114	89	225	Direct contributions; not including leveraged contributions from our partners in the Municipal Linkage Program that began in 2016	
Germany				0	9		
Ireland				0	0		
Central & Eastern Europe							
Australia	29	58	124	65	95		
United States			0	14	7		
Direct economic value distributed – total corporate (\$ thousands)	780,594	897,925	989,927	843,086	793,404	Economic value retained restated as economic value distributed iaw G4-EC1a,b (operating costs, wages and benefits, dividends, interest, taxes, royalties and community investment)	G4-EC1a,b
Economic value distributed in Canada Business Unit	160,365	185,613	239,101	198,108	168,704		
Economic value distributed in France Business Unit	156,119	208,699	182,211	124,017	99,283		
Economic value distributed in Netherlands Business Unit	54,436	64,292	47,701	57,261	47,712		
Economic value distributed in Germany Business Unit			18,024	21,222	18,327		
Economic value distributed in Ireland Business Unit				15	18,646		
Economic value distributed in CEE Business Unit					5,136		

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Economic value distributed in Australia Business Unit	158,371	158,539	176,001	92,097	75,512		
Economic value distributed in US Business Unit	0	0	4,503	6,999	4,057		
<b>ADDITIONAL ECONOMIC IMPACT</b>							
Days of Caring (DWH) – hours by employees	1,000	1,179	2,128	1,995	2,135		G4-EC1
Employee volunteer grant program: Vermilion donations \$	14,500	22,358	46,188	40,138	58,855	Paid only to non-profit/charitable organizations	
Employee volunteer grant program: Employee hours	1,392	4,831	8,875	9,079	11,714		
LBG corporate giving – total \$ to non-profit or charities	964,173	1,310,226	1,624,122	1,348,415	1,530,016		
Small circle (cash contribution) \$	553,733	860,708	1,063,220	789,688	1,040,189		
Medium circle (additional direct support) \$	163,862	214,738	282,244	258,117	352,132		
Big circle (external resources leveraged) \$	246,578	234,780	278,659	300,610	137,695		
Additional community investment (private-public partnership) – road safety \$	70,000	140,000	44,100	-	-		
<b>Assets, Debt and Equity</b>							
Net land position (acres)	1,807,024	2,207,800	2,539,700	2,734,045	6,158,614	2012/3: Canada, France, Australia, Netherlands; 2014/5: Previous plus Hungary, US, excludes Ireland, Germany; 2016: Previous plus Croatia, excludes Ireland	G4-9
Common shares outstanding (millions) (basic)	99.135	102.123	107.303	111.991	118.263		G4-9
Market capitalization (\$ billions)	5.125	6.367	6.116	4.212	6.681		G4-9
Fund flows from operations (\$ thousands)	557,728	667,526	804,865	517,167	510,791		G4-9
Fund flows from operations per basic share	5.69	6.61	7.63	4.71	4.41		G4-9
Fund flows from operations per diluted share	5.62	6.51	7.51	4.65	4.36		G4-9
Net earnings (\$ thousands)	190,622	327,641	269,326	(217,302)	(160,051)		G4-9
Net earnings per basic share	1.94	3.24	2.55	(1.98)	(1.38)		G4-9
Capital expenditures (\$ thousands)	452,538	542,726	687,724	486,861	242,408		G4-9
Acquisitions (\$ thousands)	315,438	36,689	601,865	28,897	98,524		G4-9
Cash dividends per share	2.28	2.4	2.58	2.58	2.58		G4-9
Dividends as % of fund flows from operations, gross	40%	36%	34%	55%	59%		G4-9
Dividends as % of fund flows from operations, net	27%	26%	24%	25%	21%		G4-9
Long term debt (\$ thousands)	642,022	990,024	1,238,080	1,162,998	1,362,192		G4-9
Total shareholders' equity (\$ thousands)	1,418,646	1,716,375	2,021,346	1,858,659	1,578,463		G4-9
Total assets (\$ thousands)	3,076,257	3,708,719	4,386,091	4,209,220	4,087,184		G4-9
Total shareholder return	19.60%	24.60%	-4.40%	-29.50%	57.10%		G4-9
<b>Operations and Reserves</b>							
Number of operations (business units)	4	4	5	5	5	Seven business units; five operated	G4-9
Production (bbls/d) – crude oil	23,971	25,741	28,879	28,502	27,852		G4-9

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Production (bbls/d) - NGLs	1,299	1,730	2,533	4,214	2,582		G4-9
Production (mcf/d) – natural gas	75,200	81,210	108,850	133,240	198,550		G4-9
Production (boe/d) – total	37,803	41,005	49,573	54,922	63,526		G4-9
Total proved + probable reserves, gross (MBOE) (Canada, France, Netherlands, Australia and United States; excludes Ireland and Germany)	143,695	174,453	212,518	227,102	290,122	2012/3: Canada, France, The Netherlands, Australia; excludes Ireland. 2014/5: Canada, France, The Netherlands, Australia, US; excludes Ireland and Germany (non-operated). 2016: Includes all Business Units	OG1
<b>Financial Assistance Received from Government</b> (e.g. tax relief/credits, subsidies, royalty holidays)	0	0	0	0	0		G4-EC4